

The **Timber Coin** project is a decentralized online platform based on the blockchain Ethereum that shall use the smart-contract system, combining advanced technologies in the area of finance and industrial production of one of the most demanded in the world market high-strength multilayer square-sawn lumber that is the veneer laminated, reliable, cost-effective, easy-to-use material for the construction of lightweight, environmentally friendly, heat-saving houses, agricultural, sports and other facilities. This is a unique integration of the latest developments in the field of wood processing and pre-cut house construction method.

Ethereum technology makes it possible to register any transactions and operations with the produced goods based on the distributed contract base of the blockchain type, without referring to the traditional legal procedures. All transactions with the goods shall be transparent, controlled and safe.

The **Timber Coin** system is designed not only for the registration of transactions and deals between the manufacturer and the customer. It is the key to a completely new ecosystem of customer service, the collection, and analysis of statistical information, as well as the establishment of new business processes in the construction industry.

For example, the manufacturers, dealers, construction companies, and digital solution providers shall be able to connect to the system, provide their services, and thereby increase the value of the blockchain.

The environmentally friendly production is unique in terms of the application of the prospective FSCTM (Forest Stewardship Council®) technology. The production is non-

waste since the technological residues are used for the production of pellets (fuel pellets) of premium class.

The project completely uses the ideology of the national “Clean Country” project.

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DEFINITIONS

Cryptoeconomics is a system of organizing the production, trade, financial and other economic activities implemented using the electronic assets (such as, for example, cryptocurrencies) without traditional economic intermediaries.

The main fields of crypto economics are as follows: cryptographic tokens, digital assets; decentralized social security and crowdfunding systems; decentralized management systems; self-executable “smart” contracts; commercial markets for computing resources; online trust systems and reputation systems.

Derivative is a financial contract between the parties that is based on the future value of the underlying asset.

This contract is an agreement between two parties under which they assume an obligation or acquire the right to transfer the underlying asset within the prescribed period at the agreed price.

The TIMBERCOIN derivative (TMBCOIN) is an optional contract for the sale of laminated veneer lumber (LVL), cross-laminated timber (CLT), an environmentally friendly composite material based on the natural wood with unique strength characteristics in the form of an intangible asset, **TMBCOIN**, including the option for LVL buy-back within the agreed period at the agreed price.

The underlying asset is the asset on which the financial derivative (option) is based. This is the product, in our case, it is the composite material LVL, CLT, SGH and the **TIMBERCOIN** derivative.

Laminated Veneer Lumber (LVL) is the high-strength composite structural material based on the natural solid wood.



Cross Laminated Timber (CLT) is the cross-laminated wooden slabs for walls and ceilings of the residential and non-residential buildings.

- Environmentally friendly composite material based on the natural wood having the unique strength characteristics;
- The material does not change its properties throughout the service life of the product;
- The physical properties of the material are unchanged along the entire length;
- The material retains its geometric dimensions and physical properties regardless of seasonal factors, environmental changes and climatic conditions;
- Resistant to aggressive environments;
- The cost of LVL, CLT does not depend on its length and cross-section;
- Having possessed high physical and mechanical properties, LVL and CLT completely preserve the wooden external structure that allows using the products and structures in the interior, without any additional finishing.



Smart Green House (SGH) is a unique integration of the latest developments in the field of wood processing and pre-cut construction method. Compliance with the environmental standards BREEM (Great Britain) and LEED (USA).

- High load-bearing capacity;
- Rapid house construction;
- Durability;
- Construction process all year round;
- Optimal ratio: price, quality, reliability, cost-efficiency;
- High energy and heat efficiency.



An option is a contract that provides the buyer with the right, but not an obligation, to buy or sell the specified **TMBCOIN** asset at a certain price or until a certain date.

ICO (Initial coin offering) is a form of attracting investments in the form of selling the established number of new cryptocurrency units to the investors. The form of the “primary offer of tokens”.

“Green production” is the LVL and CLT production technologies that are one of the most sustainable methods of wood processing, allowing saving forest resources. If about 40% of the log is used for the production of a regular beam, then it is 90% when producing the LVL beam and the CLT plate. The remaining 10% is used by the company for the production of fuel pellets. Black waste (bark) is used for the heating of the plant boiler house. The production of LVL, CLT is waste-free.

BRIEF DESCRIPTION OF THE PROJECT

Our project is an effective, profitable, high-tech manufacturing business that requires additional investments for production modernization.

In much the same way that the blockchain technology is changing the world, so our technology is focused on fundamental changes in the industry of construction materials. This refers to the industry transition to the new technological mode.

We are focused on cooperation with the largest technology companies, as well as the B2B and B2C market of construction materials.

The transition of the world industry of construction materials to the new technological mode shall not only radically change the approach in the production of construction materials, but shall also allow to significantly reduce the technogenic burden on the environment today.

The transition to the new technological mode requires investments in the development of its components and production modernization.

The further development of the situation shall be determined by a combination of two processes, including the destruction of structures of the previous technological mode and the formation of new structures.

First of all, we are talking about the project with quick payback, moderate risk, availability of professional experience and assurance.

The company's objectives for the near future are to expand the range and increase the volume of the existing production, as well as to develop the market of new products that shall be the result of this project implementation.

The company's long-term goals are to organize its own high-tech production of houses (SGH) based on the prefab technology LVL and CLT.

According to the Committee of the United Nations Economic Commission for Europe (UNECE ECE/TIM/2017/9-FO:EFC/2017/9) and research of GLOBAL REACH CONSULTING (GRC), driver of the market development for the period up to 2020 is the increasing demand for LVL and CLT that have advantages over standard types of products in the terms of cost efficiency and environmental friendliness.

The LVL and CLT production is still concentrated in Europe, namely in Austria, Germany, and Switzerland: in 2015, these three countries produced 80% of the world total volume of LVL and CLT, with 60% by Austria only. According to calculations, the volume of LVL and CLT production in Europe in 2016 was 680,000 m³, and the growth to 1.25 million m³ is forecasted until 2020. Despite the excitement of using LVL and CLT in the multistoried wooden structures, at the moment the European manufacturers are focused on the construction of small and medium-sized buildings.

The confirmed European trend has contributed to the popularity of LVL and CLT in North America. Until now, the

production in North America has focused only on the platforms used in the mining and oil industries, but in the coming years, it is expected to grow with a reorientation to the construction sector. In North America, five factories for LVL and CLT production are launched - two in Canada and three in the USA. According to calculations, only the needs of the US market can potentially amount to 2 to 6 million m³ of LVL and CLT per year that greatly exceeds the capabilities of existing enterprises.

GREEN PRODUCTION AND ECONOMICS

The United Nations General Assembly proclaimed 2011-2020 as the UN Decade for the Conservation of Biological Diversity and Natural Ecosystems.

The green industry is a strategy that develops and supplements the adopted UN environmental conservation policy. This strategy concentrates our attention on operation in three main areas.

First, it is resource efficiency and cleaner production.

Secondly, it is the prevention of total contamination of the biosphere by new and previously unknown chemical compounds, stimulation of investments in mechanisms for transferring environmentally friendly technologies to the developing countries.

Thirdly, engagement of highly qualified experts in the international and national projects, provision of environmental education.

We are engaged in forest monitoring, cutting down diseased trees, protection of huge forests against the poachers. The company does not purchase wood from the companies that do not adhere to similar environmental principles (FSCTM (Forest Stewardship Council®) certification).

The objective of the FSC is to promote environmentally responsible, socially oriented and economically sustainable forest management and management of the world's forest resources.

Ecologically responsible production ensures that LVL, CLT, SGH does not threaten biodiversity.

The socially oriented production provides both the local population and the society as a whole, with the benefits of LVL, CLT, and SGH in the long term, and establishes incentives for the local population for the conservation of forest resources and forest management based on the long-term planning.

BUSINESS MODEL OF THE PROJECT

We offer you a concise view of the business, designed for a holistic description and analysis of the entire system of interrelated business processes.

The business model structure can be presented in the form of three main components (Figure 1):

- Functional model – business processes and events initiating these business processes, output results;
- Organizational model – the organizational structure of the enterprise and roles performed in the management system by the enterprise's employees;
- Information and digital model – the information flow scheme in the control circuit, built on the basis of the **TIMBERCOIN** blockchain platform.

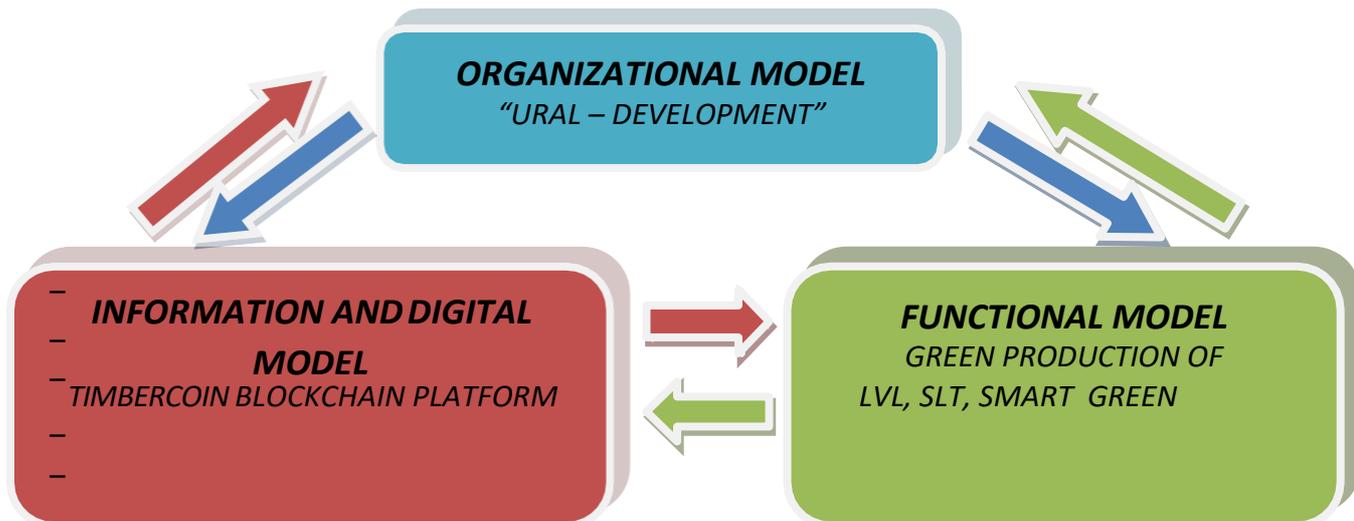


Fig. 1 – Business model structure

Such business model structure seems to be the most successful since with its simplicity, the integration of all business system elements is considered.

If the information and digital model changes, then it is necessary to evaluate the impact of these changes on the functional model and, consequently, on the organizational model. The similar approach can be employed for the assessment of changes in other structural elements. The systematic and integrated approach to the business model monitoring ensures balanced development and dynamic balance of the management system.

TIMBERCOIN is a loyalty and token (**TMB**) blockchain platform. Its goal is to combine socially responsible businesses that support organic production and responsible attitude to the environment, contribute to the sustainable development of the planet in accordance with the green economy principles. **TIMBERCOIN** is being created by “Ural – Development” company that has been established in 2013.

“Ural – Development” and our partners have become full **TIMBERCOIN** participants from the very beginning of the blockchain platform launching.

TIMBERCOIN is a tool that provides benefit both to the investor who purchases **TMB** during the ICO, and to the business that uses the loyalty platform, and to the purchaser of organic green products and services, and of course to the eco-manufacturer. Due to the platform, the business gets new customers and does not bear any losses. The purchasers obtain a tool that makes purchases cheaper and allows them to earn on the difference in the **TMB** token rate.

The company and other environmental manufacturers are getting the growing customer base around the world due to **TIMBERCOIN**.

This project involves investments in the **TIMBERCOIN** derivative that is implemented as a financial instrument on the blockchain platform and is provided with an industrial goods consisting of the high-strength composite materials of LVL, CLT, SGH.

The general model scheme for the **TIMBERCOIN** project implementation is shown in Figure 2.

The amount of funds that will be sufficient for the development of basic products and services (SOFT CAP) is 8,000.00 ETN.

The business projects that entered the **TIMBERCOIN** blockchain platform can accept not only the national currency but also the cryptocurrency, such as bitcoins and others. When paying for the purchase, the customer also receives a reward in **TMB** to his crypto-wallet at the rate of 10% of the amount spent. The technological solution that allows accepting cryptocurrency quickly and simultaneously remain within the legal boundaries is part of the **TIMBERCOIN** blockchain platform.

TMBs are accepted for the exchange of goods and services by the business projects that entered the **TIMBERCOIN** blockchain platform, without any restrictions.

After the token sale, the **TMB** token is withdrawn to the crypto-exchange.

All **TMB** tokens for crediting to the customers are bought out at the crypto-exchange by the business projects that joined the **TIMBERCOIN** blockchain platform as the necessity arises that is formed with the growth of turnover of each business.

The **TIMBERCOIN** blockchain platform is transferred by its founders for uncompensated use by all willing businesses sharing ethical principles of the platform. Our aim is to reach the customers using the platform as much as possible and to increase the turnover of **TMB** tokens.

The exchange value of **TMB** shall naturally increase due to the growth in the number of the token users, the growth of their turnover within the platform and the need for their repurchase on the exchange from the part of the business participants of the platform.

Each business project that joined the platform shall have the right to independently set the internal **TMB** rate, being guided by the current daily exchange indicators.

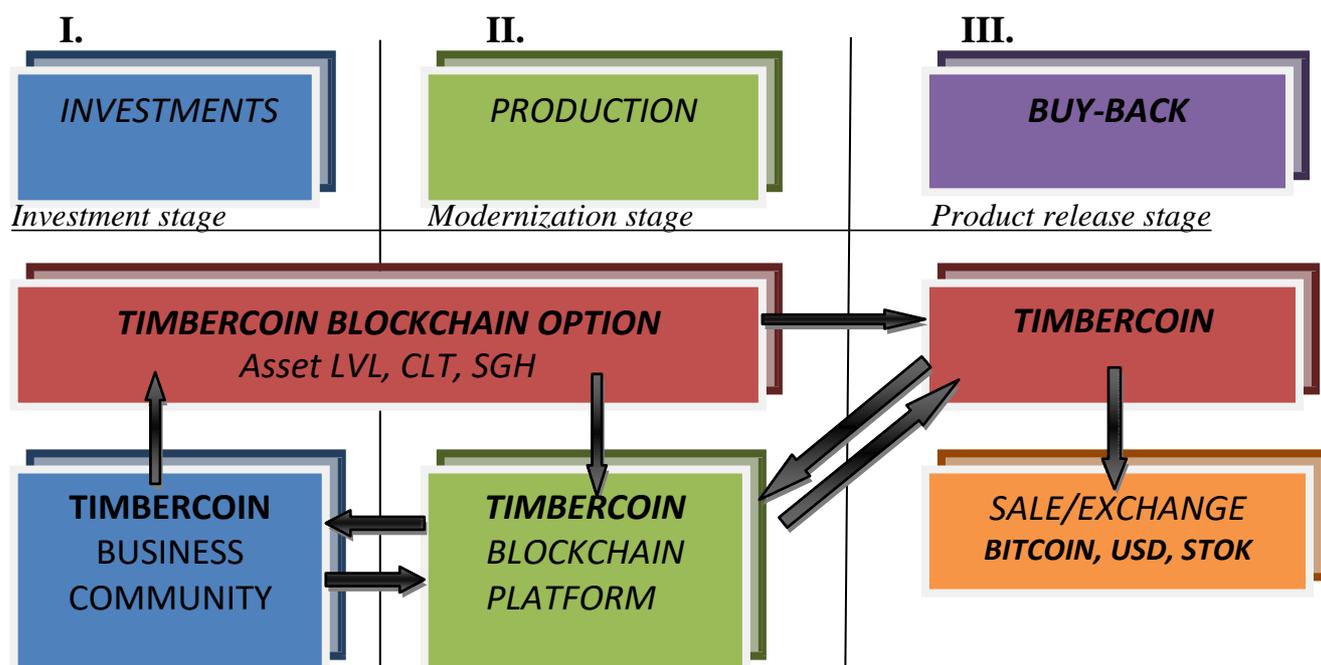


Fig. 2 – Model structure of the **TIMBERCOIN** project implementation

We establish the system for exchanging fiat money for **TMB**, and these exchanges shall be performed automatically with each purchase.

Every business that joins the **TIMBERCOIN** platform shall have its own wallet using which it initially purchases **TMB**, for further depositing of virtual points and bonuses for the customer's purchases.

The **TIMBERCOIN** platform provides an opportunity to pay not only with real money but also with the cryptocurrency – Bitcoin and others, in order to accept as many types of cryptocurrency as possible.

Due to this fact, we attract holders of different cryptocurrencies who receive **TMB** as the customers.

The platform shall be operated in different countries; it shall commence its work in Russia, Italy, Germany, Austria and other EU countries from the very beginning.

It is beneficial for the business to use the **TIMBERCOIN** and **TMB** system.

The business shall receive the functional marketing mechanism of communication with the customers.

The result is the development of a self-developing system using which the investors are launching new and new growth mechanisms both for all **TIMBERCOIN** platform business participants and for the **TMB** liquidity.

Therefore, the business is developing aimed at the establishment of an economic alternative for the corporate capital and transition to the sustainable development of green economics.

Due to the functions described above, **TIMBERCOIN** establishes a synergistic platform for different audiences that previously have not interacted. The collaboration shall include the following: the founders of ICO and crypto projects, the project authors and experienced advisers, designers, builders and other professionals from around

the world. All these people receive benefit from the **TIMBERCOIN** synergy.

The key performance indicators of production modernization within the **TIMBERCOIN** project are presented in Table 1.

As it can be seen from Table 1, all performance indicators comply with the accepted standards used by UNIDO (United Nations Industrial Development Organization).

Table 1. **TIMBERCOIN** project performance indicators.

Equity Analysis of a Project

| INITIAL INVESTMENT | | CASHFLOW DETAILS | | DISCOUNT RATE | |
|-----------------------------------|-------------|--|-------------|----------------------------|----------|
| Initial Investment= | \$5,000,000 | Revenues in year 1= | \$8,000,000 | Approach(1:Direct;2:CAPM)= | 1 |
| Opportunity cost (if any)= | \$0 | Var. Expenses as % of Rev= | 30% | 1. Discount rate = | 18% |
| Lifetime of the investment | 5 | Fixed expenses in year 1= | 2,000,000 | 2a. Beta | 0,9 |
| Salvage Value at end of project= | \$7,000,000 | Tax rate on net income= | 30% | b. Riskless rate= | 8.00% |
| Deprec. method(1:St.line; 2:DDB)= | 1 | If you do not have the breakdown of fixed and variable | | c. Market risk premium = | 5.50% |
| Tax Credit (if any)= | 0% | Expenses input the entire expense as a % of revenues. | | d. Debt Ratio = | 30.00% |
| Other invest.(non-depreciable)= | 0 | | | e. Cost of Borrowing = | 12.00% |
| | | | | Discount rate used= | 18.00% |
| WORKING CAPITAL | | | | | |
| Initial Investment in Work. Cap= | \$5,000,000 | | | | |
| Working Capital as % of Rev= | 15% | | | | |
| Salvageable fraction at end= | 100% | | | | |
| GROWTH RATES | | | | | |
| | 0 | 1 | 2 | 3 | 4 |
| Revenues | | 10.00% | 10.00% | 10.00% | 10.00% |
| Fixed Expenses | | 10.00% | 10.00% | 10.00% | 10.00% |
| YEAR | | | | | |
| | 0 | 1 | 2 | 3 | 4 |
| INITIAL INVESTMENT | | | | | |
| Investment | \$5,000,000 | | | | |
| - Tax Credit | \$0 | | | | |
| Net Investment | \$5,000,000 | | | | |
| + Working Cap | \$0 | | | | |
| + Opp. Cost | \$0 | | | | |
| + Other invest. | \$0 | | | | |

| | | | | | |
|--------------------------------------|--------------------|-------------|---------------|--------------|--------------|
| Initial Investment | \$5,000,000 | | | | |
| SALVAGE VALUE | | | | | |
| Equipment | \$0 | \$0 | \$0 | \$0 | \$7,000,000 |
| Working Capital | \$0 | \$0 | \$0 | \$0 | \$6,756,920 |
| OPERATING CASHFLOWS | | | | | |
| Lifetime Index | 1 | 1 | 1 | 1 | 1 |
| Revenues | \$8,000,000 | \$8,800,000 | \$9,680,000 | \$10,648,000 | \$11,712,800 |
| -Var. Expenses | \$2,400,000 | \$2,640,000 | \$2,904,000 | \$3,194,400 | \$3,513,840 |
| - Fixed Expenses | \$2,000,000 | \$2,200,000 | \$2,420,000 | \$2,662,000 | \$2,928,200 |
| EBITDA | \$3,600,000 | \$3,960,000 | \$4,356,000 | \$4,791,600 | \$5,270,760 |
| - Depreciation | (\$400,000) | (\$400,000) | (\$400,000) | (\$400,000) | (\$400,000) |
| EBIT | \$4,000,000 | \$4,360,000 | \$4,756,000 | \$5,191,600 | \$5,670,760 |
| -Tax | \$1,200,000 | \$1,308,000 | \$1,426,800 | \$1,557,480 | \$1,701,228 |
| EBIT(1-t) | \$2,800,000 | \$3,052,000 | \$3,329,200 | \$3,634,120 | \$3,969,532 |
| + Depreciation | (\$400,000) | (\$400,000) | (\$400,000) | (\$400,000) | (\$400,000) |
| - ∂ Work. Cap | \$1,200,000 | \$1,320,000 | (\$1,068,000) | \$145,200 | \$159,720 |
| NATCF | \$1,200,000 | \$1,332,000 | \$3,997,200 | \$3,088,920 | \$3,409,812 |
| Discount Factor | 1.18 | 1.3924 | 1.643032 | 1.93877776 | 2.287757757 |
| Discounted CF | \$1,016,949 | \$956,622 | \$2,432,819 | \$1,593,231 | \$7,503,737 |
| Investment Measures | | | | | |
| NPV = | \$8,503,357 | | | | |
| IRR = | 34.41% | | | | |
| ROC = | 46.62% | | | | |
| BOOK VALUE & DEPRECIATION | | | | | |
| Book Value (beginning) | \$5,000,000 | \$5,400,000 | \$5,800,000 | \$6,200,000 | \$6,600,000 |
| Depreciation | (\$400,000) | (\$400,000) | (\$400,000) | (\$400,000) | (\$400,000) |
| BV(ending) | \$5,400,000 | \$5,800,000 | \$6,200,000 | \$6,600,000 | \$7,000,000 |

| Name of the indicator | Value |
|--|-------------|
| Calculation period | 5 years |
| Investment expenditures (rubles) | 229,854,274 |
| Net present value (NPV) | 528,201,420 |
| Internal rate of return (IRR) | 35% |
| Return on investment (BCR) considering capital investments in the project | 45% |
| Simple payback period of the project (financial return) | 2.7 |
| Discounted payback period of the project (economical return) | 3.4 |

PROJECT IMPLEMENTATION MODEL

SOFT CAP - 8,000.00 ETH;

HARP CAP - 17,500.00 ETH

LIMITATION OF THE TOKEN ISSUED VOLUME;

DISTRIBUTION OF REVENUE BETWEEN THE TOKEN HOLDERS.

I. **Investment stage** (“Investments”)

Holding of the ICO to purchase the **TIMBERCOIN** options using the fiat money and cryptocurrency.

On the basis of the funds collected during the ICO, an investment budget shall be formed to modernize production and launch new types of products (LVL, CLT, SGH).

II. **Production modernization stage** (“Production”)

Reconstruction and expansion of the production areas;

New construction;

Introduction of the advanced techniques and technologies;

Production automation;

Modernization of technological equipment, replacement of obsolete and physically worn out equipment with the new and more efficient equipment.

III. **Product release stage** (“Buy-back”)

The **TMB** options buy-back shall begin 9 months upon the fundraising completion. If the company begins the IPO, in addition, the participants shall be offered with the **TMB** token exchange for the company's shares. The investors shall also be entitled to exchange **TMB** for the relevant amount of LVL, CLT, SGH (the underlying asset).

The company sells the LVL, CLT, SGH products to the consumers and uses 30% of proceeds to buy the tokens monthly. The buy-back shall be carried out using the smart-contract according to the following scheme:

- The funds sent to redeem the tokens shall be used to purchase the Ether cryptocurrency (ETH) on the exchange at the current exchange rate. It is used for the reason that it is the main currency of the Ethereum network, on which the smart-contracts operate;

- Further, all received Ether is sent to the smart-contract for the redemption of tokens;
- The smart-contract also accepts tokens for exchange. Any number of tokens can be accepted. If the token owner changes their mind, they can take the token from the redeeming smart-contract prior to the transaction closure;
- When the transaction is closed, all tokens on the smart-contract are exchanged for Ether. The token owners receive Ether in proportion to the shares of tokens sent and not withdrawn from the contract.

TOKEN EXCHANGE MECHANISM

SOFT CAP – 8,000.00 ETH;

HARD CAP – 17,500.00 ETH;

The total amount of tokens is 1.75 million units.

The number of tokens sold during the Pre-Sale procedure is 350,000 units.

This procedure shall be performed according to the following scheme:

The profits are recorded 9 months later on the last working day of the month;

Revenue is used to purchase ETH;

On the next day, ETH is sent to the smart-contract with a closing date that is 10 calendar days later;

All token owners shall be informed through the website that they can exchange tokens;

Those token owners who want to sell their tokens shall send them to the smart-contract;

As new tokens are sent to the smart-contract, the total amount of tokens sent is increased. Thus, at any time, the exchange rate = #ETH/#tokens can be formed.

If someone who has sent the tokens is no longer satisfied with the rate, then they can withdraw their tokens or part thereof by reducing the number of “delivered” tokens and improving the exchange rate for the remaining participants;

It is possible to send/return tokens prior to the closing date. After this date, the number of tokens and participants are recorded and ETH is sent to all the participants in proportion to the number of tokens sent and left under the contract.

The purchasers shall be also able to exchange tokens for the company shares.

PRE-ICO AND ICO

| | |
|-----------------------------|---|
| Symbol | TMB (Timbercoin) |
| Number of tokens | One million eight hundred fifty thousand (1,750,000 TMB) |
| Period of ICO | Pre-ICO: September 24, 2018 – October 28, 2018 (5 weeks) Main ICO: October 29, 2018 – November 29, 2018 (5 weeks, upon completion of Pre-ICO) |
| Price per token | 0.01 ETH per TMB token |
| Essence of the token | <p>The TMB tokens allow receiving dividends from the production and sale of LVL, CLT, SGH derivatives.</p> <p>The TMB token owners are provided with access to the blockchain platform where all business processes of the company are tracked, beginning from the information on transactions between the manufacturer and the customer, cargo transportation, the company's revenue, ending with the possibility to directly participate in the development strategy of the company during the online voting.</p> <p>100% of TMB tokens divided amount the investors during ICO, account for 100% of the company's net profit.</p> |
| Regulation | The tokens not distributed during ICO shall be destroyed by the smart-contract. The issue of additional tokens is not available. |
| Access to the tokens | All sold TMB tokens shall be kept on the personal account of the investor at the ICO website or can be sent to the wallets of their owners upon ICO completion. Access to the TMB tokens shall be provided through the Ethereum wallet. |
| Token sale | <p>The open sale of the distributed tokens shall be available at the cryptocurrency exchanges 2 months upon the completion of main ICO.</p> <p>The reverse purchase of the TMB tokens at a nominal value + 50% shall begin 9 months upon the ICO completion.</p> |

Pre-ICO shall be held from September 24, 2018, until October 28, 2018

Pre-ICO is the primary fundraising for the main ICO.

For what purposes shall be used the collected funds?

Registration of the offshore company that shall allow the register of anonymous shareholders to own shares of the company through the smart-contract. Development of the blockchain platform for document management between the manufacturer and the customer, reporting, online voting of the investors. Preparation works for the main ICO: international marketing, bounty-campaign, and team rewards.

350,000 **TMB** tokens shall be released for Pre-ICO.

The minimum amount to be collected during pre-ICO shall be 1,400,000 US dollars. In the case of a minimum amount collected, the funds shall be spent on legal issues, the development of the blockchain platform, preparation works for the main ICO and the team remuneration.

Token distribution and bonuses

In total, 1.75 million **TMB** shall be sold at a price of 0.01 ETH per unit. The token provides the holder with the right to receive dividends from the production and sale of LVL, CLT, SGH products, and access to the company's document flow and participation in the company's business processes. The bonuses for early investors are stipulated. The maximum bonuses shall be available during pre-ICO. 350,000 tokens with all bonuses shall be sold during pre-ICO. Both crowd sales shall have the bonus scale.

Any user can join the project prior to the ICO completion. Upon the ICO completion, the non-distributed tokens shall be destroyed by the smart contract. The user can only become the **TMB** holder by purchasing it on the cryptocurrency exchange or from the token owner.

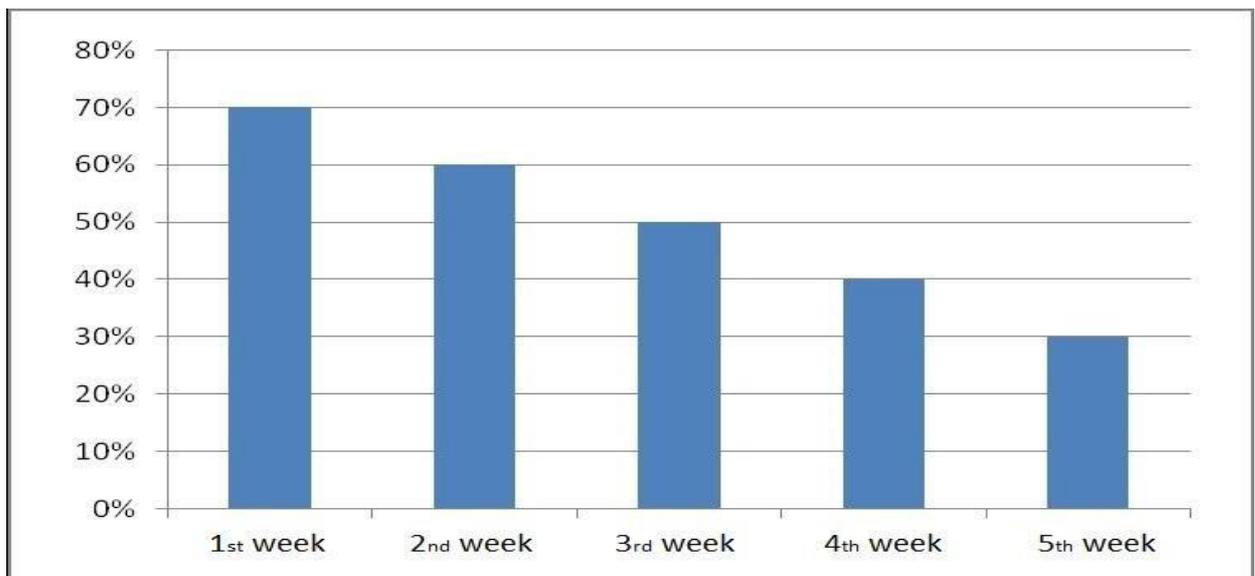
We reserve 15% of the tokens for the team to motivate participants to achieve the best performance in the business and use the accumulated financial resources for the solution of the strategic issues. The separate part of the

tokens (5%) shall be used as the rewards in the bounty-campaign and as the rewards for project partners (5%). All other tokens (75%) shall be provided for the ICO.

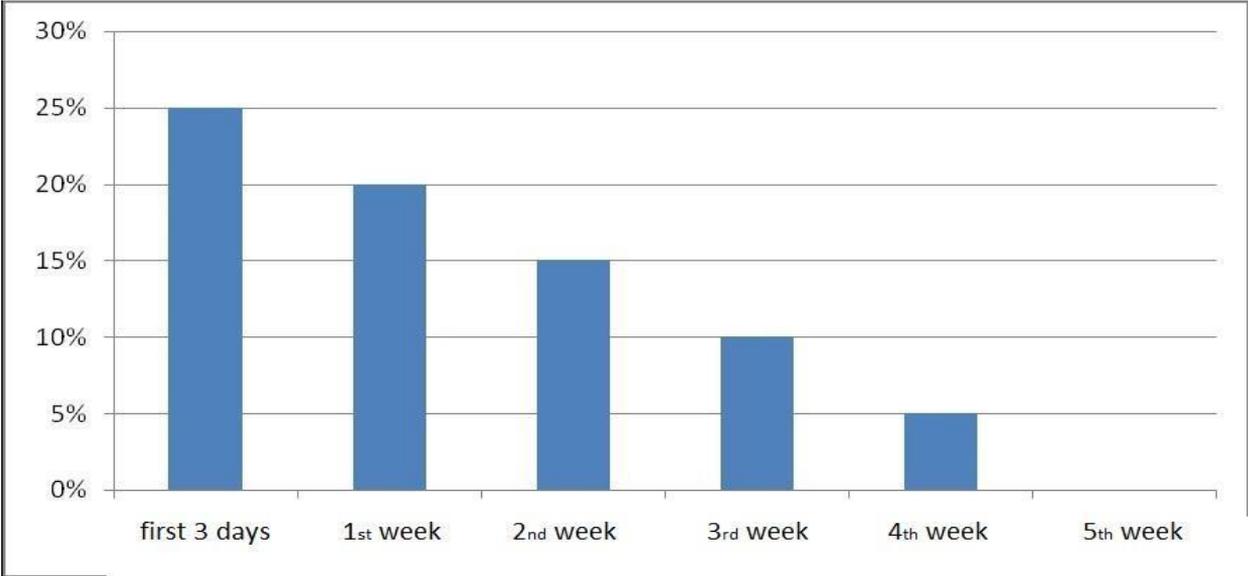
The distribution of funds in **TMB** shall be completely transparent for the token holders: all transactions shall be displayed in the smart-contract. 1 month upon the ICO completion, you shall be able to sell tokens on the cryptocurrency exchanges.

The tokens shall be traded on exchanges with which the arrangements have been made to place coins in the case of successful crowd sale round.

Bonuses during the pre-ICO period (September 10, 2018 – October 15, 2018)



Bonuses during the main ICO period (October 29, 2018 - November 29, 2018)



ROADMAP

REGISTRATION OF THE COMPANY

- ❖ Alteration of the constituent documents with an indication of the smart-contract
- ❖ Changes in the register of legal entities
- ❖ Establishment of the smart-contract, registration of the holding company
- ❖ Establishment of the ownership chain
- ❖ Smart-contract testing for payment of dividends

October, 2013

June 2018

June 2018

July 2018

September 2018

October 2018

October – November 2018

October – December 2018

MODERNIZATION AND LAUNCH OF THE WOOD-WORKING ENTERPRISE

- ❖ Modernization of the enterprise
- ❖ Infrastructure establishment
- ❖ Launch of new types of products

DEVELOPMENT AND INTRODUCTION OF THE BLOCKCHAIN PLATFORM

- ❖ Development and testing of the blockchain platform for access to information on the company operation
- ❖ Testing of voting of the token holders as the shareholders of the offshore company through the smart-contract
- ❖ Introduction of the blockchain platform in the company operation

September – October 2018

November 2018

December 2018

January – August 2019

REACHING THE NEW CAPACITIES BY THE ENTERPRISE

COMMENCEMENT OF TIMBERCOIN BOUGHT-OUT FROM THE INVESTORS

September 2019

PROJECT TEAM



Aleksey Zhdanov – CEO and Co-founder



Paul Gahan  - Head of Legal Department and Co-founder, Maynooth University and Dublin Institute of Technology (Ireland)



Joona Siivonen  - COO, Tampere University of Technology (Finland)



Gianluca Miceli  - CTO, Università degli studi di Palermo (Italy)



Denis Fedulov  - Chief Knowledge Officer



Aleksander Lukov  - Senior DevOps, Bauman Moscow State Technical University



Viktor Pe  - Head of Asia



Betty Yang  - Senior Account Manager, Feng Chia University (Taiwan)



Vladimir Lee  - Quality assurance