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Frodo Tech Whitepaper

BRING TOMORROW BUSINESS TODAY
VERSION 1.0.3

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Introduction

The Frodo Tech is a BEP-20 based token issued by Frodo Technology Ltd (Auckland, New Zealand).

Frodo Tech is a financial blockchain ecosystem. We provide our customers with financial services globally without any limitation of race or region.

Our customer's privacy is our priority and we do not require any type of KYC. In our ecosystem, all people, regardless of nationality, race, or country, can interact financially together.

The Frodo Tech ecosystem includes:

- Frodo Launchpad
- Frodo Customer Support (FCS)
- Frodo Wallet
- Frodo Payment Gateway (FPG)
 - Fund Transfer
 - Online Shopping
- Frodo Decentralised Cryptocurrency Exchange (FDX)
- Frodo Centralised Cryptocurrency Exchange (FCX)
- Mainnet
- Frodo Native Coin (FNC)
- Frodo DeFi Lending (FDL)
- Frodo NFTs Marketplace (FNM)
- Other utilities
 - Decentralised Worldwide Stock Market (DWSM)
 - Frodo Forex Bridge (FFB)

Who are we?

Frodo Tech is an IT company based in New Zealand. It includes highly skilled experts in efficiently delivering and implementing advanced technologies such as Artificial Intelligence (AI) and cybersecurity both in on-site and cloud environments at low cost. Frodo Tech provides best-fit and trustful solutions around AI, cybersecurity, data analysis, custom applications, mobility, migration, and managed services.

In early 2021, Frodo Tech's team decided to start a new era in technology. The FT team had done considerable research into Blockchain and cryptocurrency, which are fantastic and on-demand. However, we decided to start our business on Blockchain and provide a unique cryptocurrency service. We aim to create a secure, trustable excellent payment platform that provides Blockchain as a service (BaS).

Our Mission

- Getting into the crypto industry.
- Place in the wider ecosystem.

Our Vision

- Technology for tomorrow, delivered today.
- Using a decentralised blockchain network to bring billions of the unbanked into the global economy.
- Utilise blockchain technology as a financial tool

Problems and Solutions

Problem

Did you know that over two billion people in the world still do not have a bank account? You might think that most of them live in the low and middle income emerging markets. However, even in highly developed countries, a large number of people are excluded from the traditional financial services by different barriers, such as lack of trustable local banking infrastructure in remote areas, inability to maintain the minimum deposit required for an account, inability to provide valid ID to register as a customer. The list just goes on. Without access to savings and credit, these unbanked people cannot participate in the virtuous cycle of economic growth or the security and interest that banks provide.

The unbanked constitute a large market that is not well served by any existing institutions. In developing countries, mainstream banks are unwilling to extend credit to them. Normally it involves extremely high interest rates to offset the risk, a major pain point for the unbanked.

Changes in payment systems can occur because of reforms or innovation. In that case, there are implications for financial ecosystems, some of which are mentioned below.

Not Bank Independent

Traditional payment gateway services are provided by and tie businesses to a single bank, limiting your ability to improve performance and control your payment experience. Unfortunately, this can lock a company into paying higher transaction costs, accepting poor customer service, and being unable to process transactions if the banks' payment service goes down. This service stickiness with the bank is often in the bank's best interest and not the merchants. One of the main challenges traditional gateways face is the pain associated with trying to change their acquiring bank.

Lack of Support

Banks aren't known for a high level of customer support when it comes to payment services. Unfortunately, if the acquiring bank is underperforming and you are locked into a banking contract, there isn't much you can do about it.

Lack of Flexibility

Customer expectations and payment technology are changing rapidly, and with this comes the need for flexibility. Something traditional banking payment gateways often don't have.

A rigid, inflexible payment gateway can be costly and limit your ability to migrate to a different financial institution, add new features or access reduced financial institution costs.

Built for the Mass Market, Not Individual Customer Needs

Unfortunately, most traditional payment gateways won't suit the customised needs of a larger enterprise. Services are sold to merchants based on the 'type' of business they are, rather than the unique requirements of the customer.

This can restrict the number of features you can access and often results in a low solution fit, requiring internal investment to bridge the gap. As an example, an off-the-shelf gateway specifically for a retail business may not support custom page designs and configurable real-time notifications, which limits a merchant's ability to tailor the user experience to meet customers evolving expectations.

More Reactive Than Innovative

Change within the payments industry is constant. The emergence of new payment channels and the ever-present threat of a data breach require an innovative approach. Unfortunately, traditional payment gateways cannot adapt and scale with changing needs. They often react slowly rather than being proactive and innovative.

Solution

We are here to solve these types of problems with our services. Here are some of our solutions:

Peer-to-peer transactions

Merchants, retailers, and businesses receive payment directly from the customers across a peer-to-peer system by integrating the payment gateway into their existing payment model. This attribute speeds up the transaction time and brings two major benefits; speedy transactions and secure access to the payment gateway.

No intermediaries

The cryptocurrency payment solutions eliminate the role of third parties and mediators from the payment system. So, the payment reaches the merchant directly from the customer's wallet, which avoids high transaction costs.

Cross-border transactions

While a fiat transaction requires several days to complete, the crypto transaction takes a few minutes. This faster transaction speed helps all sizes of businesses (small, medium, or large) to complete payments on import and export of goods quickly.

Easy integration

The payment gateway is easy to integrate into an existing application. Merchants can integrate the crypto plugin into their desired application and start accepting payments in cryptocurrency.

Real-time exchange

The crypto market is highly volatile, where the value of currencies can rise or fall quickly. In such scenarios, the real-time exchange feature makes the payment gateway capable of converting coins into fiat at any time.

OS Compatibility

The crypto payment gateway is fully compatible with different operating systems; Android, iOS, and Windows. Merchants don't need to configure their device or application specifications to integrate the payment gateway into it.

Auto Settlement option

With a flexible auto settlement option, one can easily connect the crypto payment gateway to exchange(s) to instantly convert cryptocurrencies into mainstream currencies, stable coins, or fiat. For example, the user can exchange coins for USD, TUSD, USDT, and USDC by integrating the crypto payment gateway to prominent crypto exchange platforms like Binance and Bittrex.

No Need for KYC

With our no KYC platform, nobody has to reveal their identity, which means we don't have any geographical limitations. Merchants benefit from crypto payment and instant liquidity solutions, enabling them to receive new income streams.

Why Frodo Tech?

The world of central decision-makers is coming to an end, and decisions must be made freely and by consensus. We are against governments, banks, and stock exchanges. We strongly believe in crypto-anarchism, in which protected anonymisation technologies, digital pseudonyms, and digital money are employed to circumvent state control - surveillance, censorship, and taxation. Thus we are crypto-anarchists aiming at providing conditions for getting rid of state interference.

To this end, we are going toward balance and equity with access to modern global financial services by decentralising and eliminating cumbersome, slowing, restrictive governments, banks, and stock exchanges rules. We should not wait for the wave of change. We do not want to wait for the wave of changes to pass over us; we want to be Mainstream.

Indeed, we are a startup that wants to create an anonymous ecosystem over a blockchain to utilise blockchain technology as a financial tool in our life. We are here to solve some of the problems that exist in blockchain-based projects.

Banks and decentralised blockchains are vastly different. To see how a bank differs from Blockchain, let's compare the banking system to the implementation of Blockchain.

Hours open:

- **Bank:** Typical brick-and-mortar banks are open from 9:00 am to 5:00 pm on weekdays.
- **Blockchain:** No set hours; open 24/7, 365 days a year.

Transaction Fees:

- **Bank:**
 - Card payments: This fee varies based on the card and is not paid by the user directly. Fees are paid to the payment processors by stores and are usually charged per transaction. The effect of this fee can sometimes make the cost of goods and services rise.
 - Checks: can cost between \$1 and \$30, depending on your bank.
 - ACH: ACH transfers can cost up to \$3 when sent to external accounts.
 - Wire: Outgoing domestic wire transfers can cost as much as \$25. Outgoing international wire transfers can cost as much as \$45.
- **Blockchain:** has variable transaction fees determined by miners and users. This fee can range between \$0 and \$50, but users can determine how much of a fee they are willing to pay. This creates an open marketplace where users set their fee too low, their transactions may not be processed.

Transaction Speed:

- **Bank:**
 - Card payments: 24-48 hours
 - Checks: 24-72 hours to clear

- ACH: 24-48 hours
- Wire: Within 24 hours unless international (bank transfers are typically not processed on weekends or bank holidays)
- **Blockchain:** transactions can take as little as 15 minutes and as much as over an hour, depending on network congestion.

Know Your Customer Rules:

- **Bank:** Bank accounts and other banking products require "Know Your Customer" (KYC) procedures. This means it is legally required for banks to record a customer's identification before opening an account.
- **Blockchain:** Anyone or anything can participate in a Blockchain network with no identification. In theory, even an entity equipped with artificial intelligence could participate.

Ease of Transfers:

- **Bank:** Government-issued identification, a bank account, and a mobile phone are the minimum requirements for digital transfers.
- **Blockchain:** An internet connection and a mobile phone are the minimum requirements.

Privacy:

- **Bank:** Bank account information is stored on the bank's private servers and held by the client. Bank account privacy is limited to how secure the bank's servers are and how well the individual user secures their own information. If the bank's servers were to be compromised, then the individual's account would be as well.
- **Blockchain:** can be as private as the user wishes. All Blockchain is traceable, but it is impossible to establish who has ownership of Bitcoin if it was purchased anonymously. If Bitcoin is purchased on a KYC exchange, the Bitcoin is directly tied to the holder of the KYC exchange account.

Security:

- **Bank:** Assuming the client practices solid internet security measures like using secure passwords and two-factor authentication, a bank account's information is only as secure as the bank's server that contains client account information.
- **Blockchain:** The larger the Blockchain network grows, the more secure it gets. The level of security a holder has with their own Blockchain is entirely up to them.

Approved Transactions:

- **Bank:** Banks reserve the right to deny transactions for a variety of reasons. Banks also reserve the right to freeze accounts. If your bank notices purchases in unusual locations or for unusual items, they can be denied.
- **Blockchain:** The Blockchain network itself does not dictate how Blockchain is used in any shape or form. Users can transact using the Blockchain in any way they see fit but should also adhere to the guidelines of their country or region.

Account Seizures:

- **Bank:** Due to KYC laws, governments can easily track people's bank accounts and seize the assets within them for various reasons.

- **Blockchain:** If the Blockchain is used anonymously, governments would have a hard time tracking it down to seize it.

Can Frodo Help To Fight Climate Change?

Many sceptics and environmentalists have raised concerns about Bitcoin's impact on climate and the environment. Bitcoin and other proof-of-work cryptocurrencies require large amounts of energy. By the latest estimates, the amount of energy needed for each transaction is enormous compared to traditional credit cards. According to some commentators, in the case of Bitcoin, every transaction consumes 980 kWh (kilowatt-hours), enough to power an average Canadian home for more than three weeks. In contrast, each Mastercard transaction is estimated to use just 0.0006 kWh. These astronomical energy costs are due to the competitive nature of proof-of-work blockchains. Instead of storing account balances in a central database, cryptocurrency transactions are recorded by a distributed network of miners, incentivised by block rewards. These specialised computers are engaged in a computational race to record new blocks, which can only be created by solving cryptographic puzzles. The mathematical puzzles to create blocks get more difficult as the price goes up, but transaction throughput remains constant. This means that the network will consume more computing power and energy to process the same number of transactions over time. According to researchers at the University of Cambridge, around 65% of Bitcoin mining takes place in China, which gets most of its electricity by burning coal. The primary source of electricity worldwide is a significant contributor to climate change due to the CO₂ (carbon dioxide) that the process produces.

The creators of Frodo-tech have proposed a new digital currency called Frodo, along with the motto: "Put CO₂ on the digital chain". The goal of Frodo-tech is to decarbonise the industry and achieve net-zero emissions in the global crypto industry. Frodo does not have mining, allowing transactions to be processed with the same energy requirements as an ordinary computer network. As a result, the currency has negligible environmental consequences.

Products

Frodo Launchpad:

Launchpad is your entry into the Frodo Tech platform. It provides you with all the tools and accessories to our systems. By registering to the Launchpad system, you can check your balance, purchase Frodo tokens, add referrals, transfer funds, request the FPG (Frodo Payment Gateway), or connect to an exchange. The platform supports an automatic distribution mechanism and crypto payment gateway. It is a crowdfunding project where users can buy our ICO token with fiat or other cryptocurrencies. Every new announcement will be shown to the user through our social network and Launchpad platform.



Frodo Customer Support (FCS):

FCS is simply how the support team manage the end-to-end delivery of support services to customers. This includes all the processes and activities to support services. The core concept of FCS is the belief that support should be delivered as a service.

There are five (5) primary areas to help and support our users:

- FCS online helpdesk
- FCS ticketing systems
- Online documentation
- 24/7 agent support
- FAQs

Frodo Wallet:

The Frodo wallet is a native wallet to communicate to Blockchain and manage accounts and transactions. The Frodo wallet can cover most popular operating systems such as:

- Linux/Unix
- Windows
- MacOSX
- Android
- IOS

You access your web –Wallet via: <https://www.frodotech.com/wallet>

Frodo Centralised Exchange – NO KYC (FCX):

FCX is a centralised platform where you can buy or sell digital assets. FCX enables the trading of fiat to cryptocurrency (and vice versa) and trades between different crypto-assets. Because we keep user privacy on our platform, both FCX and FDX do not require any types of KYC (optional). Decentralised platforms are slower than centralised ones. According to an analysis, centralised crypto exchanges take an average of 10 milliseconds to execute orders. In contrast, a decentralised exchange takes a minimum of 15 seconds to match and fill an order. A decentralised exchange can also take up to one minute to complete an order, which is a considerable amount of time compared to its centralised counterpart. We provide a user-friendly environment for our users with a small commission fee. We designed a cross-platform application that could be run in any environment such as:

- Web browsers
- Windows applications
- macOS
- Linux
- Android
- IOS

How it works:

Using the FCX exchange is very simple. Registration in FCX only needs a valid email address. We will support spot, future, and margin trading. There is no need to have KYC in the FCX exchange.

Wallets:

There will be four types of wallets in FCX:

- Main wallet to keep assets safe
- Trading wallet, which is used for spot trading
- Margin wallet
- Futures wallet

APIs:

Users can use our API systems to connect external wallets or create a customised robot to connect to FCX

Multi-language Support:

- English
- Māori
- German
- Spanish
- Arabic

Frodo Decentralised Exchange (FDX):

In addition to supporting the issuing and movement of assets, the Frodo-tech network also acts as a decentralised distributed exchange that allows you to trade and convert assets on the network.

Decentralised exchanges (DEXs) enable users to buy and sell cryptocurrencies with one another without the need for brokers. Users merely need to connect their crypto wallet to a DEX, such as Uni swap or Pancake Swap, select their crypto-crypto trading pair of choice,

such as between Bitcoin and Ethereum, enter the amount, and hit the swap button. There are many more coins and tokens available on these exchanges, making them ideal for adventurous investors.

Decentralised exchanges use several different protocols and mechanisms. Although this dynamic results in higher security and autonomy, it also results in disjointed liquidity across platforms. This lack of liquidity can deter institutional investors or wealthy independent traders who want to purchase a select crypto asset in large volumes.

The two obvious advantages of the Frodo swap are security and sovereignty. The fact that they are decentralised means no one entity can be hacked. Unfortunately, a centralised exchange is more vulnerable to exploits, which could affect its users. In addition, users retain access to their wallets and hence retain control of their own crypto holdings.

With Frodo swap systems, you can trade 24/7 with a small transaction fee and fast transaction times. We do not require KYC in our decentralised exchange, and we have the highest level of user privacy in our environment. Users can transfer any amount of Frodo coin from wallet to wallet without using a third party.

Without a doubt, this is the purest approach to decentralisation. There is absolutely no third party involved at any stage of trading. Everything is extremely transparent

Some of our Dex's benefits are:

- Better security (your keys, your coins)
- Generally, more choices (more obscure tokens/coins available on DEXes)
- No KYC
- Less prone to outages due to traffic (although fees/transaction times might go up)
- Less regulation (i.e. coins won't randomly disappear because of some bad news)

Frodo Mainnet (Public Blockchain Network)

Mainnet is the term used to describe when a blockchain protocol is fully developed and deployed, meaning that cryptocurrency transactions are being broadcast, verified, and recorded on a distributed ledger technology (Blockchain). Usually, before the mainnet of a Blockchain project is launched, the team will set up an initial coin offering (ICO). This is an initial exchange offering (IEO) or any other means to help the project raise funds and grow their community. In Frodo Tech, the collected funds are used to develop the prototypes of the Blockchain network, which is then tested during the test net phase. After performing bug fixes and depending on the performance of the test net, our team will then launch the mainnet version of the Blockchain, which is fully deployed and functional. We have our dedicated network located in Auckland to keep all transaction records. Any company and startup can tokenise their securities with our platform. We give them the services of tokenising, whitepaper and business plan advice, and implementation for tokenising their assets.

Frodo Native Coin (FNC):

A crypto token is a digital asset that is native to a cryptocurrency exchange. A crypto exchange may launch its own token for various reasons. To motivate clients, exchange owners often give tokens to users. With the Frodo native token, people can trade and pay fewer fees on our exchange. Some of our native token's benefits are:

- Frodo Tech Exchange fee discount
- FPG transaction fee discount
- Security token and stock trade commission discount
- Acceptable on the Frodo Tech payment gateway
- Ability to be listed on Frodo Tech’s other trusty exchanges
- Discount on purchases or trades in the ecosystem
- potential value increases due to project growth

In the Frodo Tech ecosystem, you can use our crypto payment gateway on your website to provide an alternative payment method for your customers. With our centralised exchange, you can safely trade quickly and anonymously. In contrast, with our decentralised exchange, you can even launch your exchange and trade in a fully decentralised and peer-to-peer way.

Frodo DeFi Lending (FDL):

The FDL platforms aim to offer crypto loans in a trustless manner, i.e., without intermediaries and allow users to enlist their crypto coins on the platform for lending purposes. A borrower can directly take a loan through the decentralised platform known as P2P lending. The lending protocol also allows the lender to earn interest. Among all of the decentralised applications (DApps), DeFi has the highest lending growth rate and is the most prevalent contributor for locking crypto assets.

Traditional System	FDL System (Decentralised)
<ul style="list-style-type: none"> a) The lender deposits fiat to receive interest b) The central bank provides liquidity to banks and sets interest rates based on inflation and other parameters c) Interest rates on bank loans affected by the interbank market d) Loan approval and interest rate for borrower depends on collateral and borrower risk profile 	<ul style="list-style-type: none"> a) Provides eligible crypto assets as liquidity b) Receives tokens as determined by a protocol as a form of interest c) Provides other eligible crypto assets as collateral d) Receives a borrowed amount of crypto assets

Figure 1: Compare Traditional vs Decentralised

By using FDL contracts, all merchants can provide loans for customers who want to use cryptocurrencies as security. All can be done anonymously since Frodo Tech is a No-KYC (anonymous) financial ecosystem.

Frodo Payment Gateway (FPG):

The main business of Frodo Tech is to provide a fast, secure, and easy to use payment system. FPG can work similarly to an IPG (internet payment gateway), which can be added to your business to handle payment systems. The FPG does not require the KYC protocol. However, in a traditional IPG, all users must be verified by the banking system before making any transactions. Also, in FPG, users can transfer different types of crypto and are not limited to the traditional payment systems. In the FPG system, transaction speed is much higher than with a traditional IPG because there is no third party to confirm the transactions, and the process is done from wallet to wallet. Another advantage of using an FPG platform is anonymity. The customer buying pattern is a major threat to customer privacy. With anonymity in place, the buyers can be assured of their privacy. Anonymity is also an excellent advantage for vendors who sell digital products. Every Frodo user can use our FPG system without any limitation of resource or company registration and so on. FPG is open-source and under MIT licences, and there is no charging fee or setup fee.

Recurring

The FPG has a customisation option for recurring payments, a type of repeating payment that's authorised by a customer and taken automatically according to a predetermined schedule. Once the customer grants the merchant permission to take a payment regularly, no more permissions are needed. Our users can select this option for any usual and repeating payments such as bills, subscriptions, and instalments.

How it works:

The FPG include solutions for various platforms, like integration with e-commerce platforms like Shopify, PrestaShop, Magento, etc.; for payment through in-store point-of-sale (POS) systems, like Soft Touch and DC POS; and for direct payments from within the popular billing and accounting solutions, like Host Bill and Invoice Ninja. The FPG can also accept donations in cryptocurrencies through such services, including integration with donor services like NationBuilder and Targeted Victory. App developers can find ready-made functions and code libraries in Android SDK and iOS SDK. In addition, programming languages like Java, Perl, and PHP enable them to accept Bitcoin payments through their apps and portals.

Once the user clicks on the order checkout, the web browser encrypts all the payment details and sends them to the merchant's webserver through an SSL connection. The processing time is very fast, and the API has a call-back function and returns the payment details, and whether it was successful or not. An unsuccessful return either means the buyer did not have enough liquidity or rejected the transaction. The merchant wallet will immediately charge once the process of payment is done.

Frodo NFTs Marketplace (FNM)

NFT stands for "non-fungible token". At a basic level, an NFT is a digital asset that links ownership to unique physical or digital items, such as works of art, real estate, music, or videos. NFTs can be considered modern-day. They're bought and sold online and represent digital proof of ownership of any given item. NFTs are securely recorded on a blockchain — the same

technology behind cryptocurrencies — which ensures the asset is one-of-a-kind. The technology can also make it difficult to alter or counterfeit NFTs.

The FNM platform allows digital collectors to buy, sell, and create their own tokens representing ownership of unique, tangible, and intangible items. More information about Frodo Tech’s NFTs will be announced once the project development is finished. We have targeted unique markets, and only the management teams have detailed information.

Supply and ICO (Tokenomics)

The total supply is **85,000,000,000** units, and the supply will be distributed as follows:

Supply Divisibility	Percentage
Supply Reserve	11.00%
Public sale	15.00%
Private sale	4.50%
Ecosystem	20.00%
Early Advisor	4.50%
Future Advisor	5.00%
Marketing	20.00%
Team	15.00%
Rewards	5.00%

Table 1: Supply Distribution

Frodo Tech Total Supply

Here is the whole supply chart.



Figure 2: Total Supply Chart

Frodo Tech Sales Events

- Public Sales 20.0%
 - Pre ICO 4.5%
 - ICO 1st Round 6.8%
 - ICO 2nd Round 5.0%
 - ICO 3rd Round 3.7%

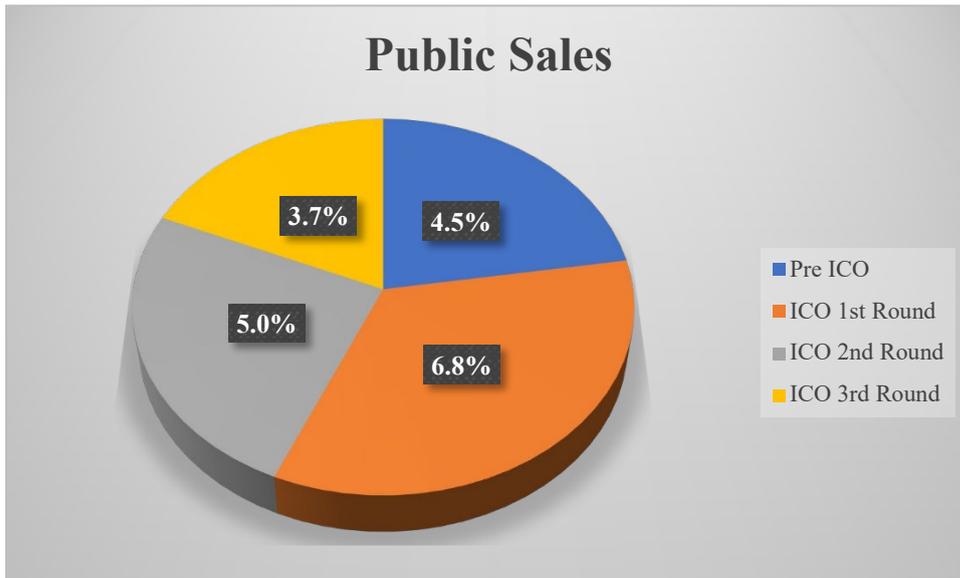


Figure 3: Public Sales Chart

- Private Sale 4.5%



Figure 4: Sales Events Chart

Frodo Tech Ecosystem

We plan to nominate 20 percent of the total supply for development, infrastructure, etc., which will assist in growing Frodo Tech.

Frodo Tech Rewards

Three and a half percent of the total supply will be paid as bonuses/gifts as an incentive to move over time.

Frodo Tech Initial Coin Offering(ICO) Stages

Frodo Tech will provide a new ICO mechanism where the Frodo Tech Token (Frodo) price will increase in stages by 15 percent.

ICO structure:

- Number of stages: **52**
- Frodo price increase per stage: **15 %**
- First Stage Cap: **\$3,000**
- Last Stage Cap: **\$614,601**
- Initial stage Frodo price: **\$0.000019**
- Final stage Frodo price: **\$0.023678**
- Total Soft Cap: **\$650,000.00**
- Total Hard Cap: **\$6,174,609**

Stage	USD	USD per 1 FRDX
Stage 1	\$3,000	\$0.000019
Stage 2	\$3,330	\$0.000022
Stage 3	\$3,696	\$0.000025
Stage 4	\$4,103	\$0.000029
Stage 5	\$4,554	\$0.000033
Stage 6	\$5,055	\$0.000038
Stage 7	\$5,611	\$0.000044
Stage 8	\$6,228	\$0.000051
Stage 9	\$6,914	\$0.000058
Stage 10	\$7,674	\$0.000067
Stage 11	\$8,518	\$0.000077
Stage 12	\$9,455	\$0.000088
Stage 13	\$10,495	\$0.000102
Stage 14	\$11,650	\$0.000117
Stage 15	\$12,931	\$0.000134
Stage 16	\$14,354	\$0.000155
Stage 17	\$15,933	\$0.000178
Stage 18	\$17,685	\$0.000204
Stage 19	\$19,631	\$0.000235
Stage 20	\$21,790	\$0.000270
Stage 21	\$24,187	\$0.000311
Stage 22	\$26,847	\$0.000358
Stage 23	\$29,801	\$0.000411
Stage 24	\$33,079	\$0.000473
Stage 25	\$36,717	\$0.000544
Stage 26	\$40,756	\$0.000625
Stage 27	\$45,240	\$0.000719
Stage 28	\$50,216	\$0.000827
Stage 29	\$55,740	\$0.000951

Stage 30	\$61,871	\$0.001094
Stage 31	\$68,677	\$0.001258
Stage 32	\$76,231	\$0.001447
Stage 33	\$84,617	\$0.001664
Stage 34	\$93,925	\$0.001913
Stage 35	\$104,256	\$0.002200
Stage 36	\$115,725	\$0.002530
Stage 37	\$128,454	\$0.002910
Stage 38	\$142,584	\$0.003346
Stage 39	\$158,268	\$0.003848
Stage 40	\$175,678	\$0.004426
Stage 41	\$195,003	\$0.005089
Stage 42	\$216,453	\$0.005853
Stage 43	\$240,263	\$0.006731
Stage 44	\$266,692	\$0.007740
Stage 45	\$296,028	\$0.008901
Stage 46	\$328,591	\$0.010237
Stage 47	\$364,736	\$0.011772
Stage 48	\$404,857	\$0.013538
Stage 49	\$449,391	\$0.015569
Stage 50	\$498,824	\$0.017904
Stage 51	\$553,694	\$0.020589
Stage 52	\$614,601	\$0.023678
Total		\$6,174,609

Token Burn

On the whole, token burn is a deflationary measure helping to increase the token value and retain the confidence of the token holders. This strategy allows reducing the total supply and thus increasing the market value of tokens. Frodo Tech will have a token burn strategy to decrease the total supply and to prevent price dumping. The details about our strategy will be shared with our community through our social networks.

Roadmap

4th Quarter 2020

- Setup business development team (Blockchain)
- Prepare a strategic plan for the next three years
- Idea and concept generation (FPG,)

1st Quarter 2021

- Mission, Vision, initial strategy, milestones
- Market research and analysis
- Research on Blockchain networks
- Releasing Whitepaper

2nd Quarter 2021

- Setup development team
- Launching social network
- Launching official website and channels
- Frodo Launchpad development

3rd Quarter 2021

- Find private investor
- Token Generation on Binance Smart Chain Networks
- Security audit
- Marketing strategy

4th Quarter 2021

- Frodo Launchpad release (include testing)
- Frodo Customer Support release
- ICO Crowdfunding (Pre-sale)
- ICO listing
- Digital marketing

1st Quarter 2022

- FPG development
- FCX development
- Expand marketing fund
- Social marketing
- Marketing campaign
- IEO listing

2nd Quarter 2022

- Extend development and marketing teams
- Exchange listing
- Set up a team of an expert trader

- Launching basic FPG (Web app)
- FCX development
- Internal security audit and bug fixing

3rd Quarter 2022

- More exchange listings
- FCX development
- Mobile App development(Android, IOS)
- FPG API documentation release (Advanced features)
- Frodo NFT marketplace development
- Frodo Native Coin(FNC) development

4th Quarter 2022

- FCX release
- Frodo NFT marketplace development
- Internal security audit and bug fixing
- Expand marketing fund

1st Quarter 2023

- Release Frodo NFT marketplace
- More coin to support on FCX
- FDX design
- Main-net design

2nd Quarter 2023

- FDX release
- Main-net release
- Marketing campaign
- Frodo Forex Bridge development

3rd Quarter 2023

- Marketing campaign
- FFB release
- Frodo NFT announcement

4th Quarter 2023

- Marketing campaign
- Frodo VIP gathering
- Improvement
- New idea generation
- Prepare a strategic plan for the next three years

Risks

There are some risks, but we are doing our best to manage them well. Cryptocurrency trading can be hazardous. Cryptocurrency trading may not generally be appropriate, particularly with funds drawn from retirement savings, student loans, mortgages, emergency funds, or funds set aside for other purposes. Cryptocurrency trading can lead to significant and immediate financial losses. The volatility and unpredictability of cryptocurrency's price relative to fiat currency may result in consequential loss over a short period. Transactions in cryptocurrency may be irreversible, and, accordingly, losses due to fraudulent or accidental transactions may not be recoverable.

Purchasing cryptocurrencies comes with several risks, including volatile market price swings or flash crashes, fraud, market manipulation, and cybersecurity risks. In addition, cryptocurrency markets and exchanges are not regulated with the same control or customer protections available in equity, options, futures, or foreign exchange investing. As a result, there is no assurance that a person who accepts cryptocurrency as payment at present will continue doing so in the future.

Before investing in a blockchain project, investors must be aware of all the risks involved in this project or others. Furthermore, they must accept that investing in the Frodo Tech project may be a high risk of losing money. Investing in Frodo Tech is no exception to the risks mentioned above. Also, The project roadmap may change for any reason without any notice.

Frodo Tech Risk Assessment

Two kinds of security risks exist.

- Application-based security issues
- Blockchain-based security issues

Application-Based Security Issues

All applications are coded by a professional team, including software engineers and testers. Everything will be thoroughly tested and analysed before the official release. In addition, there is a highly skilled team to debug and patch the applications if something goes wrong.

A wallet application uses secure encryption algorithms, standard and secure communication protocols. The code reviews for security and optimisation during development.

Also, we have further security, such as:

- MFA (Multi-Factor Authentication)
- Hardened servers and infrastructure
- 24/7 monitoring
- Anti-cheat/bot system
- Multi-layer management
- Secure mechanisms to handle the hot-wallets and the cold-wallets

Blockchain-based security issues

We are aimed at building a secure, fast, and high scalable Blockchain as main-net. We are aware of security issues like the fifty-one percent attack, Sybil attack, Eclipse attack, double spending, etc.

A lot of parameters are considered to make sure our Blockchain is safe and fast.

One of the most critical parts of our system is its consensus algorithm which is based on Proof of Stake (PoS), meaning that to make attacks like “%51”, the attacker should control over %50 of the network, which means that the attacker must own a lot of Frodo Tech tokens as a stake. Fortunately, this is impossible since Frodo Tech tokens will be distributed among people and the foundation.

Regulation

Since we are not physically located in any country, there will be no legal issues to worry about. However, our lawyer team is always ready to solve anything we face.

Long Term Development

Since Frodo Tech is well funded and uses a proper strategy within a professional team, there will be no problem to worry about development.

Legal Disclaimer and Disclosures

Crypto / digital asset trading is hazardous and highly volatile. You should never invest more than you can afford to lose. Risks associated with the Frodo Tech token may lose up to the total value of the funds. The Binance Smart Chain Blockchain network, like all existing ones, is a high-risk investment. Frodo Tech token participants assume the risk associated with project development and deployment.

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This document is intended for people who have experience purchasing blockchain tokens. If you have not regularly participated in previous token sales nor fully understand the risks associated with it, we strongly advise against participating in the Frodo Tech sale. Each participant fully accepts any risks associated with the process of the token sales, distribution and accepts that no guarantees will be made for the tradability of the token, nor protection against the exposure of volatility which may occur, resulting in a large difference in the value between the purchase date and the date tokens are tradable. By participating in the Frodo Tech Ecosystem and acquiring Frodo Tech tokens, you acknowledge that the primary function of the Frodo Tech token is enabling the Frodo Tech Ecosystem and not being a value storage asset.

Also, you accept that blockchain tokens inherently come with significant risks, such as loss of value, theft, hacking or other complete loss of tokens, loss of usability and security and other weaknesses in Frodo Tech or third-party software. Please be aware that it is your own responsibility to adequately hold, store, and trade the Frodo Tech tokens, for instance, by choosing a compatible wallet. If you do not fully understand these risks and obligations, we encourage you to become informed or obtain relevant counsel or to abstain from any involvement.

Our Partner



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