



SERENITY
PROTOCOL

White Paper
v1.0

Simple protocol. Real-world impact.

A community-driven, deflationary DeFi token aiming to re-invent the way we fund charities. Centered around two main functions: static rewards for all investors and funds sent directly to charities to help those most in need.

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DeFi

What is a DeFi token?

DeFi is short for “decentralised finance”, a novel financial system that operates independently and does not rely on centralised financial intermediaries like banks, credit unions or insurance funds. Instead, users have the ability to transfer, trade, invest and transact peer-to-peer using cryptocurrencies and digital assets via automated smart contracts, eliminating the need to engage with these slow and costly intermediaries.

DeFi is underpinned by advanced distributed ledger technology (DLT) – or blockchain – that aims to disrupt the current financial order and allow for a more transparent and equitable financial system.

Binance Smart Chain

What is the Binance Smart Chain?

Binance Smart Chain (BSC) is a blockchain network built for running smart contract-based applications. BSC runs in parallel with Binance’s native Binance Chain (BC), which allows users to get the best of both worlds: the high transaction capacity of BC and the smart contract functionality of BSC.

Binance Smart Chain Statistics

Over **70m***
Unique addresses

Over **8.5m***
Daily transactions

830,000*
Daily active addresses

* Figures correct as of May 8, 2021.
Source: bscscan.com

Tokenomics

A 10% tax will be charged on all transactions, which will be split four ways:

4% – Charity donation



When researching DeFi tokens with charity donations built into their contracts, we saw a glaring risk issue – smart contracts sending their own tokens as donations. As charities sell off these tokens to access funds, this approach can create major sell-offs which inevitably lead to price instability, damaging community investments and risking the future of the token.

How have we addressed this issue?

4% of each transaction is transferred as BNB to our designated charity wallet. The process of separating the charity donation from the Serenity Protocol token mitigates the risk of price instability for our investors while still allowing the charities we support to receive the benefit of the donations.

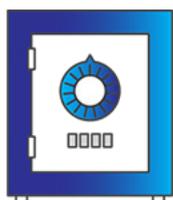
The Serenity Protocol will support a different charity each month, chosen by a community vote.

4% – Redistribution



Rewarding investors is a huge part of our long-term strategy. 4% of all transactions will be redistributed to all holders of the Serenity Protocol token through static reflections; growing investments indefinitely and rewarding our community for long-term investments.

1% – Deflationary



The concept of supply and demand is very simple, yet can prove to have a significant impact on long-term investments. 1% of all transactions will irreversibly be sent to a designated burn wallet, reducing the supply of tokens over time. Additionally, as the burn wallet will be a holder of the Serenity Protocol token, it will also receive a share of the 4% redistribution detailed above.

1% – The Serenity Fund



The topic of trust has come to be a huge issue in the DeFi market. Many new tokens are released where the developers hold a sizeable percentage of the tokens in a wallet designated for marketing. This approach relies heavily on trust in the development team to use the wallet for its intended purpose.

However, this approach can also lead to major sell-offs and price instability in order to fund marketing campaigns and future development, which will inevitably have a negative impact on investments.

How have we addressed these issues?

1% of all transactions are converted to BNB at the point of transaction and automatically transferred to a wallet held by Serenity Protocol. These funds will be used for marketing campaigns to grow our community, development to enhance the Serenity Protocol platform, staff costs and future projects.

Our approach will extend the opportunity for growth of Serenity Protocol while mitigating any risk of negatively impacting the token price, benefiting investors and the charities we support.

Pre-sale details

The Serenity Protocol pre-sale will take place on the DxSale platform

Soft cap

65 BNB

Hard cap

100 BNB

Pre-sale duration

4 Hours

Min participation

0.1 BNB

Max participation

2 BNB

Pre-sale will take place on Sturday, May 22 at 19:00 BST.

Pre-sale link can be found on our website.

Terms & Abbreviations

BSC

Binance Smart Chain

Burn

Tokens purposely and permanently removed from circulation, therefore reducing the overall supply

DeFi

Decentralised finance

DLT

Distributed ledger technology

BNB

Binance Coin – A cryptocurrency that can be used to trade and pay fees on the Binance cryptocurrency exchange

Disclaimer

Throughout this document the word “Serenity” or “Serenity Protocol” can be interchanged with the Company.

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